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*(Announcements)*

# PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

## Prior notification of a concentration

## (Case M.10082 — CPPIB/TPG/The Torstein Hagen Interest in Possession Settlement/Viking)

**(Text with EEA relevance)**

(2021/C 12/04)

1. On 23 December 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Canada Pension Plan Investment Board ('CPPIB', Canada),

— TPG Capital ('TPG', United States),

— The Torstein Hagen Interest in Possession Settlement (the 'Trust', Cayman Islands),

— Viking Holdings Ltd ('Viking', Bermuda) controlled by the Trust.

CPPIB, TPG and the Trust acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Viking.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for CPPIB: a global investment management organisation that invests the funds transferred to it by the Canada Pension Plan. It principally invests in public and private equities, real estate, infrastructure, credit investments and fixed income investments.

— for TPG: a private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings.

— for the Trust: does not have any business activities that generate revenues other than those of Viking.

— for Viking: operates ocean and river cruises throughout the world, including Europe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

Case M.10082 — CPPIB/TPG/The Torstein Hagen Interest in Possession Settlement/Viking

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË