EUROPEAN COMMISSION

Brussels, 15.4.2020
C(2020) 2410 final

**PUBLIC VERSION**

**To the notifying parties**

**Subject:** **Case M.9769 – VW GROUP / MUNICH RE GROUP / JV**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 16 March 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which MHP Management- und IT-Beratung GmbH ('MHP', Germany), controlled by Dr. Ing. h.c. F. Porsche Aktiengesellschaft ('Posche', Germany) which is ultimately controlled by Volkswagen Group ('VW', Germany) and Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ('Munich RE', Germany) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over a newly created company constituting a joint venture ('JV', Germany) by way of purchase of shares in the JV.[3]

2. The business activities of the undertakings concerned are:

   – for MHP: a management and IT consulting company. Porsche and VW are active worldwide in the development, manufacture, marketing and sales of, inter alia, passenger cars, light commercial vehicles, trucks, buses, motor bikes as well as ancillary financial and insurance services and mobility service solutions,

   – for Munich RE: an international insurance company.

   The JV will provide IT consulting services, including concept development, risk management, and software development, in relation to the planning, establishment and operation of digital and flexible production solutions.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 99, 26.3.2020, p.7.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Olivier GUERSENT*
*Director-General*

4 OJ C 366, 14.12.2013, p. 5.