EUROPEAN COMMISSION

Brussels, 24.01.2020
C(2020) 489 final

PUBLIC VERSION

To the notifying party

Subject: **Case M.9656 – CD&R/Anixter**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 10 December 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Clayton, Dubilier & Rice Fund X, L.P., ("CD&R", United States) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Anixter International Inc., ("Anixter", United States) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – CD&R: private equity investment group, which originates, structures and acts as a lead equity investor in management buyouts, strategic minority equity investments and other strategic investments.

   – Anixter: global distributor of network & security solutions, electrical & electronic solutions, and utility power solutions.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 424, 17.12.2019, p. 21-22.

4 OJ C 366, 14.12.2013, p. 5.

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compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General D.G Competition