C/2026/5301

14.10.2026

Prior notification of a concentration

(Case M.12641 – L CATTERTON / ALTAS / FULLSCRIPT)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/5301)

1. On 6 October 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— L Catterton Management Limited ('L Catterton', United Kingdom) controlled by Catterton Management Company, L.L.C. (United States),

— Altas Corporation ('Altas', United States) controlled by APH II ULC. (Canada),

— Fullscript Inc. ('Fullscript', United States) controlled by HGGC, LLC (United States) and Snapdragon Capital Partners, LLC (United States).

L Catterton and Altas will indirectly acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over Fullscript.

The concentration is accomplished by way of purchase of shares.

The same concentration was already notified to the Commission on 28 September 2026, but the notification was subsequently withdrawn on 1 October 2026.

2. The business activities of the undertakings concerned are the following:

— L Catterton is a consumer-focused investment firm whose portfolio companies operate in the retail and restaurant business, the food and beverage business, consumer service and consumer product businesses including the production and sale of bedding, clothing and accessories, cosmetics and fragrance products.

— Altas is an investment firm focused on acquiring interests in North American headquartered businesses. Its existing investments include businesses operating in industrial services, financial services, and principally in the United States, certain health care related services.

— Fullscript operates an online dispensing platform for supplying vitamins, minerals and supplements products to non-conventional and conventional health care practitioners, and their patients or clients in the United States and Canada. Fullscript has no operations in the European Economic Area.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12641 – L CATTERTON / ALTAS / FULLSCRIPT

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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