EUROPEAN COMMISSION

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PUBLIC VERSION

Axel Johnson AB
Villagatan 6
100 41 Stockholm
Sweden

Subject: **Case M. 11399 – AXEL JOHNSON / DUSTIN**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 [1] and Article 57 of the Agreement on the European Economic Area [2]

Dear Sir or Madam,

1. On 20 December 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Axel Johnson AB ("Axel Johnson", Sweden) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Dustin Group AB ("Dustin", Sweden) by way of purchase of shares. [3]

2. The business activities of the undertakings concerned are the following:

   - Axel Johnson is a family-owned business group focusing on long-term investments. Axel Johnson currently controls five companies which are active in various sectors ranging from food, energy and IT to industry. In addition, Axel Johnson held until recently a non-controlling stake in Dustin,

   - Dustin is a provider of IT products, services and solutions active in the Nordic region and Benelux. Dustin provides hardware products (including computers, mobile phones, printers and computer accessories such as displays, mice and keyboard and cables) from various suppliers and brands, as well as software and related IT solutions services.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

([3]) OJ C, C/2024/586, 04.01.2024.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. [4]

4. For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

[4] OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').