EUROPEAN COMMISSION

Brussels, 28.7.2023
C(2023) 5297 final

PUBLIC VERSION

Vittoria Assicurazioni S.p.A.
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20149 - Milano (MI)
Italy

MAPFRE Asistencia, Compañia Internacional de Seguros y Reaseguros S.A.
Edificio MAPFRE Anexo
28222 - Majadahonda (Madrid)
Spain

Subject: **Case M.11096 - MAPFRE / VAS / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 4 July 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Vittoria Assicurazioni S.p.A. ('VAS', Italy), controlled by Yafa S.p.A. (Italy), which is ultimately controlled by […], and MAPFRE Asistencia, Compañia Internacional de Seguros y Reaseguros S.A. ('MAPFRE', Spain), controlled by Fundación MAPFRE (Spain), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company ('NewCo', Italy) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – VAS is an Italian company active in the direct and indirect provision of insurance, being engaged in the provision of insurance products pertaining to all regulatory risk classes provided by Italian law, as well as ancillary services,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 245, 12.7.2023, p. 8.

– MAPFRE is a Spanish company active in the insurance and reinsurance sector in 44 countries worldwide and is ultimately controlled by Fundación MAPFRE, which carries out non-profit activities of general interest in specialized areas, such as culture, health promotion, prevention, road safety, insurance, and social protection,

– NewCo is a greenfield joint venture set up for the purposes of offering assistance services in Italy in the areas of car glass repair, and certain services for pets. In the future, NewCo may also offer assistance services in the home and health areas.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.