Prior notification of a concentration

(Case M.11181 – MACQUARIE / BCI / ENDEAVOUR ENERGY)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 243/08)

1. On 3 July 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Macquarie Group Limited ('Macquarie', Australia),

— British Columbia Investment Management Corporation ('BCI', Canada),

— Endeavour Energy ('EE', Australia).

Macquarie and BCI will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of EE.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Macquarie provides asset management and finance, banking, advisory and risk and capital solutions across debt, equity and commodities,

— BCI is an agent of the Government of British Columbia in Canada and is active across a range of asset classes, including fixed income, public equities, private equity, infrastructure, renewable resources, real estate and commercial mortgages.

— EE owns and operates an electricity distribution network located in New South Wales, Australia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11181 – MACQUARIE / BCI / ENDEAVOUR ENERGY

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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