Prior notification of a concentration

(Case M.9719 — Fairfax Financial Holdings Limited/OMERS Administration Corporation/Riverstone Barbados Limited)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 40/07)

1. On 30 January 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Fairfax Financial Holdings Limited ('FFHL', Canada),

— Kingston Infrastructure Holdings Inc. ('Kingston', Canada), controlled by OMERS Administration Corporation ('OMERS', Canada),

— Riverstone Barbados Limited ('Riverstone', Barbados).

FFHL and Kingston acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of Riverstone.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— FFHL is a holding company engaged in property and casualty insurance and reinsurance and associated investment management.

— OMERS is the administrator of the Ontario Minicipal Employees Retirement System Primary Pension Plan and trustee of the pension funds. It manages a diversified global portfolio of stocks and bonds as well as real estate, private equity and infrastructure investments.

— Riverstone carries out the management of run-off insurance businesses and portfolios.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9719 — FFHL / OMERS / Riverstone

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.