Prior notification of a concentration

(Case M.10092 — Accel-KKR Capital Partners/OMERS Private Equity/KCS)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 419/15)

1. On 27 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Accel-KKR Capital Partners ('AKKR', USA);

— OCP Investment Corporation and OMERS Administration Corporation (together 'OMERS', Canada), part of the OMERS Group;

— Kerridge Commercial Systems ('KCS', United Kingdom), currently controlled by AKKR.

AKKR and OMERS acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of KCS. The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for AKKR: technology-focused private equity firm investing in mid-market software and technology, and providing a broad range of capital solutions including buyout capital, minority-growth investments, and credit alternatives;

— for OMERS: pension fund providing retirement benefits for its members across Ontario. It also manages a diversified global portfolio of stocks and bonds as well as real estate, infrastructure and private equity investments;

— for KCS: provider of enterprise resource planning software primarily for building products, automotive parts and industrial distributors. It provides solutions to: (i) accurately and efficiently manage sales teams; (ii) manage and maintain optimum stock levels; (iii) control inventory, sales and purchases; (iv) manage business accounts; (v) visually interpret sales performance; and (vi) support online customer service goals.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10092 — Accel-KKR Capital Partners/OMERS Private Equity/KCS

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.