Prior notification of a concentration

(Case M.8817 — Standard Life Aberdeen/Neptune/PensionDanmark/NGT)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 110/07)

1. On 15 March 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]). This notification concerns the following undertakings:

— SLCP Infrastructure I — B SARL, controlled by Standard Life Aberdeen (United Kingdom),

— Neptune (United Kingdom), jointly controlled by the Carlyle Group CVC Capital Partners ('CVC') and China Investment Corporation ('CIC'),

— PensionDanmark (Denmark),

— Noordgastransport BV ('NGT', Netherlands).

Standard Life Aberdeen, Neptune and PensionDanmark acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of NGT. The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Standard Life Aberdeen is a global investment company active in a wide array of industries,

— for Neptune: investing in large oil & gas portfolios that may come available as a result of energy market dynamics,

— PensionDanmark functions as a holding company that owns 100 % of the shares of PensionDanmark Pensionsforsikringsaktieselskab ('PD'). PD is a Danish non-profit, labour-market-related, life- insurance limited company,

— for NGT: the operation of a subsea transportation system for natural gas on the Dutch continental shelf and of a gas treatment station in Uithuizen. NGT transports and processes the natural gas that is extracted from the Dutch continental shelf and beyond.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8817 — Standard Life Aberdeen/Neptune/PensionDanmark/NGT

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.