EUROPEAN COMMISSION

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PUBLIC VERSION

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Sweden

Subject: **Case M.11636 – CVC / WALDAKT / RESURS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 18 July 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which CVC Capital Partners plc ("CVC", Jersey), and Waldakt AB ("Waldakt", Sweden), wholly owned by SIBA Invest AB ("SIBA", Sweden), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over Resurs Holding AB (together with its subsidiaries, "Resurs", Sweden), currently controlled by Waldakt, by way of public bid announced on 17 June 2024. ([3])

(2) The business activities of the undertakings concerned are the following:

– CVC: a public limited company whose shares are listed and admitted to trading on the Euronext Amsterdam Stock Exchange. CVC plc provides investment advice to and/or manages investments on behalf of certain funds and investment vehicles. These funds hold interests in a number of companies active in a variety of industries around the world, including in financial services, chemicals, utilities, manufacturing, retailing and distribution, in Europe, the US and the Asia-Pacific region,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/4752, 25.7.2024.

– Waldakt: Waldakt is a wholly-owned subsidiary of SIBA, which is a Swedish based investment company owned by the Swedish Bengtsson family, and

– Resurs: Resurs is listed on Nasdaq Stockholm and it is primarily active in retail finance in the Nordic region, offering payment solutions, consumer loans, deposit accounts, and other insurance products.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').