C/2024/6046

8.10.2024

Prior notification of a concentration

(Case M.11745 - DIE SCHWEIZERISCHE POST / FENACO / POWERUP JV) Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/6046)

1. On 25 September 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Die Schweizerische Post AG ('Schweizerische Post', Switzerland),

— Fenaco Genossenschaft ('Fenaco', Switzerland).

Schweizerische Post and Fenaco will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of PowerUp AG ('PowerUp', Switzerland).

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— Schweizerische Post is mainly engaged in the transport of mail and packages in Switzerland and other countries, the provision of financial services, regional passenger transport services and associated services,

— Fenaco is mainly engaged in the supply of agricultural inputs, consumables and services to the agricultural and other sectors.

3. The business activities of the undertaking PowerUp will be the following:

— Operation and marketing of a public rapid charging network for electric vehicles throughout Switzerland.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11745 - DIE SCHWEIZERISCHE POST / FENACO / POWERUP JV

Observations can be sent to the Commission by email or by post using the following contact details:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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