C/2025/6764

22.12.2025

Prior notification of a concentration

(Case M.12205 – UMICORE / HSAM / EMM)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/6764)

1. On 11 December 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Extra Mile Materials BV ('EMM', Belgium), controlled by Umicore SA/NV ('Umicore', Belgium),

— HS Hyosung Advanced Materials Corporation ('HSAM', South Korea), controlled by HS Hyosung Corporation (South Korea), whose controlling shareholder is Mr. Hyun-sang Cho.

Umicore and HSAM will acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of EMM.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Umicore is the parent company of a group of companies providing battery materials, catalysis, specialty materials, and recycling services,

— HSAM provides tire cords and yarns for automotive seat belts, industrial yarns and fabrics, AI and data infrastructure solutions, logistics solutions for all types of cargo, and is the Mercedes-Benz dealer in South Korea,

— EMM carries out activities of development, commercial manufacturing and sale (currently only sample products) of Silicon-carbon ('Si/C') composite anode material for use and application as battery active materials.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12205 – UMICORE / HSAM / EMM

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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