EUROPEAN COMMISSION

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PUBLIC VERSION

KKR & Co. Inc
30 Hudson Yards, New York
New York 10001
United States of America

T-Mobile USA, Inc.
Five Newport
12920 SE 38th St. Bellevue
Washington 98006
United States of America

Subject: **Case M.11985 - KKR / TMUS / USI / RIDGEVIEW / JKT HOLDINGS Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])**

Dear Sir or Madam,

(1) On 19 May 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which KKR & Co. Inc. ('KKR', USA) and T-Mobile USA, Inc. ('TMUS', USA), the latter of which is controlled by Deutsche Telekom AG (Germany), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of U.S. Internet Corp. ('USI', USA), Ridgeview, Inc. ('Ridgeview', USA) and JKT Holdings, Inc. ('JKT Holdings', USA) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

— KKR is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/2999, 27.5.2025.

— TMUS is a wireless telecommunications operator providing nationwide coverage, voice, messaging and data services in the USA, Puerto Rico and the United States Virgin Islands.

(3) USI, Ridgeview and JKT Holdings provide internet fibre services and carrier neutral co-location services in the USA.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) and (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').