Prior notification of a concentration

Case M.10329 — Fairfax/Eurolife

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 210/07)

1. On 27 May 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Fairfax Financial Holdings Limited (Fairfax, Canada),

— Eurolife FFH Insurance Group Holdings S.A. (Eurolife, Greece).

Fairfax acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Eurolife.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Fairfax: a holding company active in property and casualty insurance and reinsurance and investment management,

— for Eurolife: a holding company active in life and non-life insurance and reinsurance and insurance distribution in Greece and Romania.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.