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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 4 February 2021

to the Council of the European Union on the external auditors of the Deutsche Bundesbank

(ECB/2021/4)

(2021/C 47/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

(1) The accounts of the European Central Bank (ECB) and the national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.

(2) The mandate of the Deutsche Bundesbank's current external auditors, KPMG AG Wirtschaftsprüfungsgesellschaft, ended after the audit for the financial year 2020. It is therefore necessary to appoint external auditors from the financial year 2021.

(3) The Deutsche Bundesbank has selected Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft as its external auditors for the financial years 2021 to 2026, with the option to extend the mandate to the financial year 2027,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft should be appointed as the external auditors of the Deutsche Bundesbank for the financial years 2021 to 2026, with the option to extend the mandate to the financial year 2027.

Done at Frankfurt am Main, 4 February 2021.

The President of the ECB
Christine LAGARDE