V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10496 – CREMER / CLYDE INVESTMENTS / CREMER SUSTAINABLE FOODS JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 461/06)

1. On 3 November 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CCC Hanseatische Beteiligungsgesellschaft mbH ('Cremer', Germany);

— Clyde Investments Pte. Ltd. ('Clyde Investments', Singapore), controlled by Temasek Holdings ('Temasek', Singapore);

— Cremer Sustainable Foods Pte. Ltd. ('CSF JV', Singapore);

Cremer and Clyde investments acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over CSF JV. The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for Cremer: trading, processing, and transport of agricultural, raw and basic materials, as well as oleo-chemical products. Cremer's activities include plant-based food production capabilities in Germany, Canada and China;

— for Clyde Investments: set up to operate under the Asia Sustainable Food Platform, including to engage in contract manufacturing of plant-based products.

— for CSF JV: will be active in contract manufacturing and sale of plant-based meat and seafood alternative foods and food intermediates in Singapore and subsequently in the broader South East Asia region.;

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10496 – CREMER / CLYDE INVESTMENTS / CREMER SUSTAINABLE FOODS JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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