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Prior notification of a concentration

(Case M.12493 – TMUS / OHC / GREENLIGHT / GONETSPEED)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/3346)

1. On 5 June 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— T-Mobile USA, Inc. ('TMUS', United States), controlled by Deutsche Telekom AG (Germany),

— Oak Hill Capital Management, LLC ('OHC', United States), controlled by OHCM Management (United States),

— Greenlight HoldCo, Inc. ('Greenlight', United States), controlled by OHC (United States),

— Future Fiber Holdings, LLC ('GoNetSpeed', United States), controlled by OHC (United States).

TMUS and OHC will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Greenlight and GoNetSpeed, both previously ultimately controlled by OHC.

The concentration is accomplished by way of purchase of shares and assets ([2]).

2. The business activities of the undertakings concerned are the following:

— TMUS is a wireless telecommunications company providing nation-wide coverage, voice, messaging and data services in the United States, Puerto Rico and the United States Virgin Islands,

— OHC is a thematic, middle-market private equity firm focused primarily on investing in resilient, defensive growth-oriented services businesses in digital infrastructure, financial services, and essential services.

3. The business activities of both Greenlight and GoNetSpeed are the following: provision of fibre-to-the-premises broadband serving primarily residential customers in the Northeastern United States.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([3]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

([2]) Greenlight's and GoNetSpeed's operating entities will be transferred to Go HoldCo I, LLC ('JVCo'). TMUS will subsequently indirectly acquire 50 % of the share capital and voting rights in JVCo. The remaining 50 % of the share capital and voting rights will be held collectively by Greenlight Parent L.P. and Future Fiber Parent, L.P., both of which are majority-owned and ultimately solely controlled by OHC.

([3]) OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12493 – TMUS / OHC / GREENLIGHT / GONETSPEED

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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