C/2026/4383

12.8.2026

Prior notification of a concentration

(Case M.12515 – EEP / ARA PARTNERS / STONEPEAK / ANWIM)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/4383)

1. On 4 August 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Energy Equation Partners Limited ('EEP', Jersey),

— Ara Partners Group LLC ('Ara Partners', United States),

— Stonepeak Partners LP (together with its affiliates, 'Stonepeak', United States),

— Anwim S.A. ('Anwim', Poland), controlled by Enterprise Investors Corporation ('Enterprise Investors', Poland).

EEP, Ara Partners and Stonepeak will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Anwim.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— EEP is an energy specialist investment firm specialising in investing in and managing assets in the energy and related infrastructure sectors,

— Ara Partners is a private equity and infrastructure investment firm specialising in industrial decarbonisation investments in North America and Europe,

— Stonepeak is a global alternative investment firm specialising in infrastructure and real assets,

— Anwim is active in the retail and wholesale of fuel and non-fuel business in Poland and conducts its core operational activities through its network of fuel stations under the 'MOYA' brand. Outside Poland, Anwim has limited activities primarily related to the sale of fleet cards.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12515 – EEP / ARA PARTNERS / STONEPEAK / ANWIM

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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