Prior notification of a concentration

(Case M.10352 — CNP/UniCredit/Aviva Life/Aviva S.p.A.)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 226/05)

1. On 4 June 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CNP Assurances S.A. ('CNP', France), controlled by Caisse des Dépôts et Consignations ('CDC', France),

— UniCredit S.p.A. ('UniCredit', Italy),

— Aviva Life S.p.A. ('Aviva Life', Italy), belonging to Aviva plc's group,

— Aviva Italia Servizi, S.c.a.r.l. ('Aviva Servizi', Italy), belonging to Aviva plc's group,

— Aviva S.p.A. (Italy), belonging to Aviva plc's group.

CNP acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Aviva Life and Aviva Servizi, and CNP and Unicredit acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Aviva S.p.A..

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— CNP develops, provides and manages insurance products globally. In Italy, CNP is mainly active in the provision of life insurance products.

— UniCredit is an Italian banking group providing banking and financial services in Italy and in a number of EU Member States and non-EU countries.

— Aviva Life provides life insurance products in Italy.

— Aviva Servizi provides fiscal, administration and financing, information technologies, human resources, actuarial, marketing and communication and legal services to its shareholders within the Aviva plc group.

— Aviva S.p.A. provides life insurance products in Italy.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M. 10352 — CNP/UniCredit/Aviva Life/Aviva S.p.A.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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