EUROPEAN COMMISSION

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PUBLIC VERSION

Saudi Agricultural and Livestock Company
Business Gate, Building 6
7452 Airport Branch Road
Qurtubah District
Ar Riyadh 13244 – 2327
Kingdom of Saudi Arabia

Subject: **Case M.12004 – SALIC / OLAM AGRI**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 7 August 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Saudi Agricultural and Livestock Investment Company ('SALIC', Saudi Arabia), which is ultimately controlled by the Public Investment Fund ('PIF', Saudi Arabia), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Olam Agri Holdings Limited ('Olam Agri', Singapore) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– SALIC is an investment company with investments in companies active in the fields of agriculture and trading of food commodities,

– Olam Agri mainly operates as a merchant and processor of agricultural goods and is active throughout the entire value chain (including farming, origination, marketing, processing, and distribution) across more than 30 countries.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/4648, 14.8.2025.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(e) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').