V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9458 — CBRE/Telford Homes)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 299/07)

1. On 28 August 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CBRE Group, Inc. ('CBRE', USA),

— Telford Homes PLC ('Telford Homes', UK).

CBRE acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Telford Homes.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for CBRE: provides commercial real estate services on a worldwide basis, including real estate management services and facilities management services, commercial real estate investment management, and development services,

— for Telford Homes: develops residential-led, mixed-use sites in the United Kingdom.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9458 — CBRE/Telford Homes

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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