V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10470 – Swiss Life Holding/Vauban Infrastructure Partners/Aves One)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 402/06)

1. On 23 September 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Swiss Life Holding AG ('Swiss Life', Switzerland),

— Vauban Infrastructure Partners ('Vauban', France), belonging to the group BPCE S.A.,

— Aves One AG ('Aves one', Germany).

Swiss Life and Vauban acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Aves One.

The concentration is accomplished by way of public bid announced on 21 September 2021.

2. The business activities of the undertakings concerned are:

— for Swiss Life: provider of comprehensive life, pensions and financial solutions.

— for Vauban: asset management company with a focus on infrastructure equity investments. Vauban belongs to the French banking group BPCE S.A.

— for Aves One: owner and lessor of rail freight wagons and swap bodies.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10470 - Swiss Life Holding/Vauban Infrastructure Partners/Aves One

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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