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PUBLIC VERSION

INPEX CORPORATION
Akasaka Biz Tower, 5-3-1 Akasaka
Minato-ku
107-6332 Tokyo
Japan

Sumitomo Corporation
Power Infrastructure Dept. No. 7
Otemachi Place East Tower
2-3-2 Otemachi, Chiyoda-ku
100-8601 Tokyo
Japan

Subject: **Case M.10811 - INPEX / SC / SEML**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 4 July 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which INPEX CORPORATION ('INPEX', Japan) and Sumitomo Corporation ('SC', Japan) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of PT Supreme Energy Muara Laboh ('SEML', Indonesia).[3]

2. The business activities of the undertakings concerned are the following:

   – INPEX is an exploration and production company headquartered in Tokyo, Japan. It engages in research, exploration, development, production and sales of oil, natural gas, and other mineral resources and also invests in companies active in these fields,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 265, 11.07.2022, p. 11.

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– SC is a trading, business management, and project development company, headquartered in Tokyo, Japan. SC operates worldwide and is active in various sectors, including: (i) metal products; (ii) transportation and construction systems; (iii) infrastructure projects; (iv) media and digital; (v) living-related industries and real estate; and (vi) mineral resources, energy, chemical and electronics,

– SEML owns and operates a geothermal power plant in the Western Sumatra Province of Indonesia, and sells its produced electricity exclusively to the Indonesian state-owned electricity utility.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.