EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying party

Subject: **Case M.9838 – ALTOR FUND MANAGER / ELEDA / JVAB**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 13 May 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Altor Fund Manager AB ('Altor Fund Manager', Sweden) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Eleda Group Holding AB ('Eleda', Sweden) and JV Partners AB ('JVAB', Sweden). The concentration is accomplished by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Altor Fund Manager: private equity fund focused on investments in the mid-market segment of the Nordic region as well as investments in the German speaking region,

   – for Eleda: provision of civil engineering, contracting and other services in infrastructure, mainly across southern and central parts of Sweden,

   – for JVAB: focused on contracts within the segments land and road, water and sewerage and civil engineering in the Stockholm region.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 176, 26.5.2020, p. 6.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.