C/2025/2725

8.5.2025

Prior notification of a concentration

(Case M.11602 – SES / INTELSAT)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/2725)

1. On 29 April 2025, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— SES S.A. ('SES', Luxembourg), and

— Intelsat Holdings S.à.r.l. ('Intelsat', Luxembourg), currently solely controlled by Allianz SE (Germany).

SES will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Intelsat.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— SES owns and operates a fleet of geostationary Earth orbit and medium Earth orbit satellites,

— Intelsat owns and operates a fleet of geostationary Earth orbit satellites.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11602 – SES / INTELSAT

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').