C/2026/1986

1.4.2026

Prior notification of a concentration

(Case M.12345 – SIRIUS / BROOKFIELD / PARADISE JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/1986)

1. On 23 March 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Brookfield Corporation ('Brookfield', Canada),

— Sirius Holdings Limited ('Sirius', Cayman Islands), controlled by Sheikh Hamad bin Jassim Al Thani (Qatar),

— BREF Paradise JV L.P. ('Paradise JV', Cayman Islands), controlled by Brookfield.

Brookfield and Sirius will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Paradise JV.

The concentration is accomplished by way of purchase of securities.

2. The business activities of the undertakings concerned are the following:

— Brookfield is a global investment firm. Its investments focus mainly on renewable power and transition, infrastructure, private equity and real estate as well as corporate credit, real assets and listed equities and aviation leasing and specialty finance,

— Sirius is controlled by Sheik Hamad bin Jassim Al Thani, who owns interests in various businesses in Qatar and abroad, including in the hospitality real estate sector and in various regulated financial services firms.

3. The business activities of Paradise JV are the following: the ownership and operation of a resort known as the 'Atlantis' resort in Paradise Island, located in the Bahamas.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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