V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10707 – MACQUARIE / BCI / REDEN HOLDING AND REDEN HOLDING 2020)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 160/12)

1. On 4 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Macquarie Group Limited (Macquarie, UK),

— British Columbia Investment Management Corporation (BCI, Canada),

— Reden Holding and Reden Holding 2020 (Target, France).

Macquarie and BCI will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of the Target.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Macquarie is a global investment bank and financial services provider covering resources and commodities, green energy, conventional energy, financial institutions, infrastructure and real estate,

— BCI is an agent of the Government of British Columbia in Canada, which invests on behalf of public sector clients in British Columbia and helps finance the retirement benefits of approx. 690 000 plan members, as well as insurance and benefit funds that cover 2,5 million workers in British Columbia,

— The Target develops, finances, builds and operates solar photovoltaic power plants in Europe, in particular, in France, Greece, Italy, Portugal and Spain, and in Latin America.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10707 — MACQUARIE / BCI / REDEN HOLDING AND REDEN HOLDING 2020

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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