C/2024/7546

23.12.2024

Prior notification of a concentration

(Case M.11789 – APOLLO / BARNES GROUP)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7546)

1. On 16 December 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Apollo Global Management, Inc. ('Apollo', US),

— Barnes Group Inc. ('Barnes', US).

Apollo will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Barnes.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Apollo is a global alternative asset manager offering investment management and financial planning services to individuals and institutional investors. Apollo controls, among others, three portfolio companies: Arconic, a global aluminum manufacturer; Tenneco, a supplier of motor vehicle components; and ABC Technologies, a car parts manufacturer.

— Barnes is a public company listed on the New York Stock Exchange. It is a global industrial technology and aerospace manufacturer and service provider. Its aerospace divisionfocuses on the supply of component parts and assemblies to original equipment manufacturing customers, as well as aftermarket services. Its industrial division focuses on the supply of moulding solutions, automation products and motion control solutions, including industrial equipment, automation, personal care, packaging, electronics, mobility and medical devices.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11789 – APOLLO / BARNES GROUP

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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