EUROPEAN COMMISSION

Brussels, 8.9.2022
C(2022) 6571 final

PUBLIC VERSION

Daimler Truck AG
Fasanenweg 10
70771 Leinfelden-Echterdingen
Germany

NextEra Energy Inc.
700 Universe Blvd.
33408 Juno Beach, Florida
United States of America

BlackRock Financial Management, Inc.
40 East 52nd Street, New York
New York 10022
United States of America

Subject: **Case M.10791 – DAIMLER TRUCK / NEXTERA / BFM / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 16 August 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Daimler Truck AG ("Daimler Truck", Germany), NextEra Energy Inc. ("NextEra", United States of America) and BlackRock Financial Management, Inc. ("BFM"), controlled by BlackRock, Inc. ("BlackRock", both of United States of America), acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of the new joint venture ("Target", United States of America). The

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.[3]

2. The business activities of the undertakings concerned are the following:

   – Daimler Truck focuses on the manufacturing and sale of trucks and buses,

   – NextEra is one of the largest electric power and energy infrastructure companies in North America and a leader in the renewable energy industry,

   – BFM offers portfolio construction, asset management and investment advisory services. BFM controls and manages the investment decisions of GRP III, a fund which operates globally and focuses on global climate infrastructure investments, primarily in renewable power. BFM is controlled by BlackRock, a company active in the provision of global investment management, risk management and advisory services to institutional and retail clients worldwide,

   – The Target will be based in the United States and shall develop, construct, finance, own and operate a publicly available charging point/depot infrastructure, primarily for heavy electric vehicles for long haulage and regional transport and engage as an e-mobility service provider in the United States and Canada in the future.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

3 Publication in the Official Journal of the European Union No C 319, 23.8.2022, p. 8.

4 OJ C 366, 14.12.2013, p. 5.