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PUBLIC VERSION

SSE Thermal Generation Holdings Limited
One Forbury Place
43 Forbury Road
Reading RG1 3JH
United Kingdom

Equinor New Energy Limited
One, Kingdom Street
London, W2 6BD
United Kingdom

Subject: **Case M.10836 – EQUINOR / SSE / TRITON POWER**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 19 July 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which: the undertakings SSE Thermal Generation Holdings Limited ("SSE Thermal") (United Kingdom), and Equinor New Energy Limited ("Equinor") (United Kingdom), a subsidiary of Equinor ASA (Norway), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Triton Power Holdings Limited ("Triton Power") (Jersey), currently ultimately controlled by Energy Capital Partners (Unites Stated) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – SSE Thermal owns and operates conventional thermal generation plants in the United Kingdom and Ireland. SSE Thermal is part of the SSE Group, which develops, builds, operates and invests in low carbon electricity infrastructure. SSE

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 287, 28.7.2022, p. 83.

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Group has a strategic focus on renewable energy and regulated electricity networks across its core business segments: Renewables, Distribution and Transmission,

– Equinor is a wholly owned subsidiary of Equinor ASA. Equinor ASA is an international energy company headquartered in Stavanger, Norway, whose business activities consist principally of worldwide exploration, production, transportation, refining and marketing of petroleum and petroleum-derived products, gas and other forms of energy, including renewable energy,

– Triton Power is a private independent electricity power generating company. It operates three facilities in the United Kingdom that provide a mixture of national grid network services, electrical energy and cogeneration supply to industrial customers.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.