Prior notification of a concentration

(Case M.9549 — BP Group/Bunge Group/BP Bunge Bioenergia)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 341/06)

1. On 18 September 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— BP Biocombustíveis S.A. (Brazil), belonging to BP plc ('BP'),

— BP Alternative Energy Investments Limited (United Kingdom), belonging to BP,

— Bunge Brasil Holdings BV (Netherlands), belonging to Bunge Limited ('Bunge'),

— Bunge Cooperatief UA (Netherlands), belonging to Bunge,

— BP Bunge Bioenergia S.A. (Brazil).

BP and Bunge acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of BP Bunge Bioenergia S.A.

The concentration is accomplished by way of purchase of shares and assets in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— BP is a global group, headquartered in the United Kingdom and active in the exploration, development and production of oil and gas,

— Bunge is a US listed group operating in the agri-food sector. Its main activities include trading in oil seeds and cereal, grains, seed pressing and the production and marketing of edible oils,

— BP Bunge Bioenergia S.A. will be involved in sugar cane cultivation, production and sales if cane sugar, production and sales of bioethanol and power co-generation from sugar cane bagasse. All these activities will be carried out in Brazil.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9549 — BP Group/Bunge Group/BP Bunge Bioenergia

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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