NOTICES FROM MEMBER STATES

Winding-up proceedings

Decision revoking the licence for EuroAmerican Insurance Company AD to conduct insurance business

(Publication made in accordance with Article 280 of Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II))

(2020/C 20/04)

Insurance company	EuroAmerican Insurance Company AD Sofia (capital) province, Stolichna municipality Triaditsa district Tsar Asen I Street 17 1000 Sofia BULGARIA
Date, entry into force and nature of decision	Decision No 1309-OZ of 17 December 2019: — revokes the insurance business licence of EuroAmerican Insurance Company AD (unique identification code 124634117) that was issued by Financial Supervision Commission Decision 238-OZ of 27 February 2014, — prohibits (a) the free disposal of the assets of EuroAmerican Insurance Company AD until initiation of winding-up or insolvency proceedings and (b) the conclusion of any new insurance contracts for any type of policy for six months from the date on which this decision is issued, — appoints Stefan Petrov Stefanov as the receiver for EuroAmerican Insurance Company AD pending appointment of a trustee in bankruptcy by the court or registration of a liquidator for the company. The receiver will take up his duties from the date on which this decision is issued. EuroAmerican Insurance Company AD will be represented by the receiver. Any actions taken on behalf of EuroAmerican Insurance Company AD in breach of the receiver's power of representation are null and void
Competent authorities	Financial Supervision Commission Sofia (capital) province, Stolichna municipality Budapeshta Street 16 1000 Sofia BULGARIA
Supervisory authority	Financial Supervision Commission Sofia (capital) province, Stolichna municipality Budapeshta Street 16 1000 Sofia BULGARIA
Administrator (trustee in bankruptcy) appointed	Stefan Petrov Stefanov stefanoff@yahoo.com Chervena Roza Street 44 1000 Sofia BULGARIA
Applicable law	Article 633(2) in conjunction with Article 587(3)(3) of the Bulgarian Insurance Code Republic of Bulgaria