V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10160 – Mitsubishi Corporation/Nippon Telegraph and Telephone Corporation/Industry One JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 63/09)

1. On 16 February 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mitsubishi Corporation ('MC', Japan),

— Nippon Telegraph and Telephone Corporation ('NTT', Japan),

— Industry One, Inc. ('Industry One' or the 'JV', Japan), newly created joint venture.

MC and NTT will establish a full-function, jointly controlled Joint Venture within the meaning of Article 3(4) of the Merger Regulation.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for MC: global integrated trading company which develops and operates business across a variety of industries, including, among others, natural gas, industrial materials, petroleum & chemicals, and mineral resources,

— for NTT: provider of telecommunications services mainly focused on the following business segments: mobile communications business, regional communications business, long distance and international communications business, data communications business and other business,

— for Industry One: provider of IT consulting services and platform services in Japan.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10160 – Mitsubishi Corporation/Nippon Telegraph and Telephone Corporation/Industry One JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË