PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8865 — AIG / Validus)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 162/04)

1. On 30 April 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— American International Group ('AIG') (United States),

— Validus Holdings Limited ('Validus') (Bermuda).

AIG acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Validus.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— AIG: a global insurance company providing a wide range of insurance and other financial services to commercial and individual customers,

— Validus: Validus operates globally and is active in insurance, reinsurance, specialty lines insurance and investment advisory.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8865 — AIG / Validus

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.