C/2025/1614

12.3.2025

Prior notification of a concentration

(Case M.11851 – UNICREDIT / UNICREDIT ALLIANZ VITA)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/1614)

1. On 4 March 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— UniCredit S.p.A. ('UniCredit', Italy),

— UniCredit Allianz Vita S.p.A. ('UAV', Italy), jointly controlled by UniCredit and Allianz S.p.A. ('Allianz', Italy).

UniCredit will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of UAV.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— UniCredit is an authorized credit institution providing various banking and financial services in the European Union, such as retail and corporate banking, financial market services and other financial services,

— UAV is an authorized insurance company active in the provision of life insurance products in Italy.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11851 – UNICREDIT / UNICREDIT ALLIANZ VITA

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.

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