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Luxembourg

Subject: **Case M.11759 – MML / APHEON / TMC**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 24 October 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which MML Growth Capital LLP ('MML', United Kingdom) and Apheon Management SA ('Apheon', Luxembourg) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of The Member Company ('TMC', the Netherlands,), and its parent company Triple B.V. ('Triple', 'the Netherlands') by way of purchase of shares. ([3]) Pre-transaction, both TMC and Triple, its parent company, are ultimately solely controlled by Apheon.

(2) The business activities of the undertakings concerned are the following:

– MML is a private equity company, active globally,

– Apheon is a private equity company, active globally.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/6715, 31.10.2024.

(3) The business activities of TMC are the following: TMC provides specialist consulting services with a focus on technological engineering for customers' core research and development processes.

(4) After examination of the notification, the European Commission has concluded that the notified concentration falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified concentration and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').