C/2026/3486

1.7.2026

Prior notification of a concentration

(Case M.12425 – VOLKSWAGEN / RHEINMETALL / KS HUAYU ALUTECH)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/3486)

1. On 24 June 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Dr. Ing. h. c. F. Porsche AG ('Porsche', Germany), an indirect subsidiary of Volkswagen Aktiengesellschaft ('Volkswagen Group', Germany), is ultimately controlled by Porsche Automobil Holding SE ('Porsche SE', Germany),

— Rheinmetall AG ('Rheinmetall', Germany),

— KS Huayu AluTech GmbH ('KS Huayu AluTech', Germany), currently jointly controlled by Rheinmetall and Huayu Automotive Systems (Shanghai) Co., Ltd. (China).

Porsche and Rheinmetall will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of KS Huayu AluTech.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Porsche is a car manufacturer specialising in the development, production and sale of high-performance sports cars, sport utility vehicles and sedans. The Volkswagen Group is active worldwide in the development, manufacture, marketing and sale of passenger cars, light commercial vehicles, trucks, buses, coaches, chassis for buses and diesel engines, and motorbikes, each including spare parts and accessories. Porsche SE is a holding company with investments in the areas of mobility and industrial technology,

— Rheinmetall is a technology and defence company focusing on the development and production of military vehicles, weapons and ammunition, sensors, electronic systems, and related defence technologies for armed forces worldwide, while historically also maintaining activities in automotive and mobility technologies,

— KS Huayu AluTech is an automotive supplier specialising in high-end aluminium casting for lightweight components for passenger cars and commercial vehicles.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12425 – VOLKSWAGEN / RHEINMETALL / KS HUAYU ALUTECH

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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