EUROPEAN COMMISSION

Brussels, 8.10.2021
C(2021) 7406 final

PUBLIC VERSION

Saudi Arabian Military Industries Company
King Khalid International Airport Road
Riyadh Front
Building 3706 Unit No.2
Riyadh 13455 - 6511
Kingdom of Saudi Arabia

Saudi Arabian Industrial Investments Company
King Khalid International Airport Road
Riyadh Front
Building N4
Riyadh 13413 - 3686
Kingdom of Saudi Arabia

Figeac Aéro S.A.
Z.I. de l'Aiguille
46100 Figeac
France

Subject: **Case M.10401 – SAMI / DUSSUR / FGA / SAMI FIGEAC AERO MANUFACTURING JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 16 September 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Saudi Arabian Military Industries Company ('SAMI', Saudi Arabia),

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

belonging to Public Investment Fund ('PIF', Saudi Arabia), Saudi Arabian Industrial Investments Company ('Dussur', Saudi Arabia), jointly controlled by PIF and Saudi Arabian Oil Company ('Saudi Aramco', Saudi Arabia) and Figeac Aéro S.A. ('FGA', France) acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the undertaking SAMI Figeac Aero Manufacturing LLC ('Target JV', Saudi Arabia), a newly created company constituting a joint venture, by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for SAMI: a military company that invests in manufacturing innovative military products and provides services across its business devisions of Aeronautics, Land Systems, Weapons and Missiles, Defense Electronics and Emerging Technologies,

   – for Dussur: a strategic industrial investment firm,

   – for FGA: a global aerospace company specialised in the machining of structural parts, engine and precision parts in light alloys and hard metals, as well as subassemblies,

   – for the Target JV: a greenfield joint venture set up for the purposes of developing commercially viable venture to pursue the establishment of a high precision metallic aircraft components manufacturing centre in Saudi Arabia.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

3 Publication in the Official Journal of the European Union No C 387, 24.9.2021, p. 19.

4 OJ C 366, 14.12.2013, p. 5.