C/2025/6716

17.12.2025

Prior notification of a concentration

(Case M.12241 – TRANE TECHNOLOGIES / KIPEMA / APTUS 2527 / K&P)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/6716)

1. On 9 December 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Trane Technologies plc ('Trane Technologies', Ireland),

— Kipema GmbH ('Kipema', Germany).

Trane Technologies and Kipema will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Kieback&Peter GmbH & Co. KG ('K&P', Germany).

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Trane Technologies is focused on heating, ventilation, and air conditioning and refrigeration systems in more than 80 countries globally, including the EEA,

— Kipema is a newly incorporated company of the current management of K&P with no independent business activities.

3. The business activities of the undertaking K&P are the following:

development and integration of software and hardware for smart building management, including heating, ventilation, and air conditioning control, lighting, fire protection, and energy optimization systems mainly in Germany.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12241 – TRANE TECHNOLOGIES / KIPEMA / APTUS 2527 / K&P

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË