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PUBLIC VERSION

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United States

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Greece

Hayfin Capital Management LLP
65 Davies Street
London W1K 5JL
United Kingdom

Subject: **Case M.12220 – CAPITAL MARITIME / FORTRESS / HAYFIN / UNITED OFFSHORE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 16 April 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Fortress Investment Group LLC ('Fortress', United States), controlled by Mubadala Investment Company PJSC ('Mubadala', United Arab Emirates) and Fortress Aggregator (United States), Capital Maritime & Trading Corp. ('Capital Maritime', Marshall Islands), and Hayfin Capital Management LLP ('Hayfin', United Kingdom) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

the undertaking United Offshore Support GmbH ('United Offshore', Germany), by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Fortress is active across credit and real estate, private equity and permanent capital investment strategies, on behalf of institutional clients and private investors worldwide. Mubadala, one of its parent companies, is owned by the Government of Abu Dhabi and actively invests in a wide range of private and listed asset classes (e.g., private equity, ventures, growth, credit, real estate, infrastructure and listed equities),

– Capital Maritime is a shipping company active worldwide,

– Hayfin is an asset management firm that operates in Europe, Asia and in the US.

(3) United Offshore provides ship management services for offshore support vessels. United Offshore is currently indirectly and solely controlled by Hayfin.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) and 5(d) the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([3]) OJ C, C/2026/2437, 24.4.2026.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').