Prior notification of a concentration

(Case M.10075 - Nexi/Nets Group)

(Text with EEA relevance)

(2021/C 46/07)

1. On 1 February 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Nexi S.p.A. ('Nexi', Italy), jointly controlled by private equity firms Advent International and Bain Capital,

— The Nets Group, including Nets A/S ('Nets', Denmark), and Concardis Payment Group ('Concardis', Germany).

Nexi acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of the Nets Group.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Nexi provides payment services for merchants, cardholders and banks, such as card issuing and merchant acquiring services, provision of POS terminals and related services, smart payment cards services, automated cash handling products' services, clearing services for payments and digital corporate services.

— The Nets Group provides, among other product and services, merchant acquiring services, POS terminals and enabled payment gateways, card processing services, and smart payment cards services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10075 - Nexi/Nets Group

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').