EUROPEAN COMMISSION

Brussels, 25.7.2022
C(2022) 5458 final

PUBLIC VERSION

Triton Smaller Mid-Cap Fund II SCSp
2 rue Edward Steichen
L-2540 Luxembourg
Grand Duchy of Luxembourg

Subject: **Case M.10772 – TSM / IREPSE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 28 June 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Triton Smaller Mid-Cap Fund II ('TSM', Luxembourg), controlled by Triton Group (Luxembourg), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking Irepse Oy ('Irepse', Finland). by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – TSM is an investment fund, owned by Triton Group, which is a European privately-held investment firm that manages a number of independent investment funds and companies,

   – Irepse is the ultimate parent company of the Esperi Group, a provider of elderly care, mental and substance abuse rehabilitation care, and disabled care services in Finland.

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 262, 7.7.2022, p. 15.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.