V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10829 – KKR / HITACHI TRANSPORT SYSTEM)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 255/07)

1. On 24 June 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KKR & Co. Inc. (U.S.),

— Hitachi Transport System, Ltd. (Japan).

KKR & Co. Inc. will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Hitachi Transport System.

The concentration is accomplished by way of public bid announced on 28 April 2022.

2. The business activities of the undertakings concerned are the following:

— KKR & Co. is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds,

— Hitachi Transport System is a Japan-based company active in the provision of general contract logistics services and freight forwarding services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10829 – KKR / HITACHI TRANSPORT SYSTEM

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË