V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10675 – CDPQ / TRANSURBAN / AUSTRALIANSUPER / CPP INVESTMENTS / ADIA / WCX)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 122/12)

1. On 9 March 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Caisse de dépôt et placement du Québec ('CDPQ', Canada),

— Transurban Holdings Limited ('Transurban', Australia),

— AustralianSuper Pty Ltd ('AustralianSuper', Australia),

— Canada Pension Plan Investment Board ('CPP Investments', Canada),

— Tawreed Investments Limited ('Tawreed', Cayman Islands), controlled by Abu Dhabi Investment Authority ('ADIA', UAE)

— WestConnex ('WCX', Australia).

CDPQ, Transurban, AustralianSuper, CPP Investments and Tawreed will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole WCX.

The concentration is accomplished by way of contract or any other means.

2. The business activities of the undertakings concerned:

— CDPQ is a long-term institutional investor that manages funds primarily for public and para-public pension and insurance plans in the Province of Québec, and primarily invests in infrastructure assets,

— Transurban is a toll road operator company that manages and develops urban toll road networks in Australia, Canada and the United States,

— AustralianSuper is Australia's largest industry public offer superannuation and pension fund with global investment activities,

— CPP Investments is an investment management organisation that invests the funds transferred to it by the Canada Pension Plan, principally in public equities, private equities, real estate, infrastructure and fixed in-come investments,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

— Tawreed owns various infrastructure investments and manages a global investment portfolio. ADIA, Tawreed's parent company, is a government entity owned by the Emirate of Abu Dhabi which manages a diversified global investment portfolio,

— WCX is engaged in the development, maintenance and operation of toll roads in Sydney, New South Wales.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10675 – CDPQ / TRANSURBAN / AUSTRALIANSUPER / CPP INVESTMENTS / WCX

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([2]) OJ C 366, 14.12.2013, p. 5.