V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9825 – CPPIB/Téthys Invest/Galileo Global Education)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 177/03)

1. On 18 May 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Canada Pension Plan Investment Board ('CPPIB', Canada),

— Téthys Invest SAS ('Téthys', France), subsidiary of the holding company Téthys SAS (France),

— Galileo Global Education Group ('Galileo', France).

CPPIB and Téthys acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Galileo.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for CPPIB: global investment management organisation that invests the funds transferred to it by the Canada Pension Plan Fund,

— for Téthys: direction of long term investments in entrepreneurial projects globally,

— for Galileo: international provider of private post-secondary training and education services which operates a number of institutions around the world. In the EEA, Galileo is primarily active in France, Italy, Cyprus, Germany and the United Kingdom.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9825 – CPPIB/Téthys Invest/Galileo Global Education Group

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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