EUROPEAN COMMISSION

Brussels, 29.4.2022
C(2022) 2985 final

PUBLIC VERSION

Egeria Group AG
Sarphatikade 12
1017 WV Amsterdam
The Netherlands

Brugg Rohrsysteme GmbH
Adolf-Oesterheld-Str. 31
31515 Wunstorf
Germany

Subject: **Case M.10650 – EGERIA / ISOPLUS GROUP / BRUGG / ISOPLUS JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 1 April 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Egeria Group AG ('Egeria', Switzerland) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Isoplus Fernwärmetechnik GmbH (Germany), Isoplus Fernwärmetechnik Vertriebsgesellschaft mbH (Germany), ISOPLUS Managementgesellschaft mbH (Germany), Isoplus Fernwärmetechnik Gesellschaft m.b.H. (Austria), Isoplus Távhővezetőgyártó Korlátolt Felelősségű Társaság (Hungary), together 'Isoplus Group' and within the meaning of Articles 3(1)(b) and 3(4) joint control of the whole of ISOBRUGG Stahlmantelrohr GmbH ('Isoplus JV', Germany), together with BRUGG Rohrsysteme GmbH ('BRUGG', Germany). The concentration is accomplished by way of purchase of shares.[3]

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No OJ C 157, 11.4.2022, p. 21.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

2. The business activities of the undertakings concerned are:

   – for Egeria: investment company active in private equity, commercial and residential real estate, and participations in listed companies, with a focus on the Netherlands and the Germany, Austria, and Switzerland region,

   – for Isoplus Group and Isoplus JV: manufacturing and distribution of pre-insulated piping systems, mainly for district heating and district cooling and to a limited extent also for industrial applications for flowing medium (such as food and chemistry), oil pipeline, bioenergy, agriculture and network monitoring, with a focus on Central Europe,

   – for BRUGG: active in the local heating, district heating, cooling, cold water, industrial, filling station and tank facility sectors, ranging from advice about laying right through to project management and installation, with a focus on Central Europe.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.