V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10182 — SADCO/COGNITE/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 143/06)

1. On 15 April 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Saudi Aramco Development Company ('SADCO', Saudi Arabia),

— Cognite AS ('Cognite', Norway)

SADCO and Cognite acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created joint venture company (Saudi Arabia).

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for SADCO: a wholly owned subsidiary of Saudi Arabian Oil Company ('Aramco'), primarily engaged in the exploration, production and marketing of crude oil and in the production and marketing of refined products and petrochemicals;

— for Cognite: a Norwegian software provider that offers data services and industrial artificial intelligence services;

— for the newly created joint venture company: will engage in selling digital transformation services as well as cloud products and their related professional services in Saudi Arabia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10182 — SADCO/Cognite/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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