Prior notification of a concentration

(Case M.10277 — Geely/Futaihua/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 299/07)

1. On 20 July 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Zhejiang Geely Holding Group Co., Ltd. ('Geely', China),

— Futaihua Industry Shenzhen Co., Ltd. ('Futaihua', Taiwan), a wholly-owned subsidiary of Hon Hai Precision Industry Co., Ltd., trading as the Foxconn Technology Group (Taiwan),

— a greenfield joint venture ('Joint Venture' China).

Geely and Futaihua acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Joint Venture.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for Geely: the production and sales of passenger cars worldwide,

— for Futaihua: the provision of third-party electronic manufacturing services ('EMS') to Original Equipment Manufacturers ('OEM') of electronic products, such as computers, mobile phones, video game consoles and televisions,

— for the Joint Venture: partial or all of OEM production and comprehensive customized consulting services in China relating to whole vehicles, parts, intelligent drive systems, automotive ecosystem platforms, electric vehicle industry value chain, etc. to automotive enterprises.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10277 — Geely/Futaihua/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË