V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10822 – ARDIAN / TA ASSOCIATES / ODEALIM GROUP)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 319/06)

1. On 5 August 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Ardian France SA ('Ardian', France),

— TA Associates Management L.P. ('TA Associates', USA),

— Groupe Odealim ('Odealim', France), controlled exclusively by TA Associates.

Ardian and TA Associates acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of Odealim.

The concentration is accomplished by way of purchase of securities.

2. The business activities of the undertakings concerned:

— Ardian is a private investment company which manages and/or advises on assets in Europe, North America and Asia.

— TA Associates is an investment company which manages and/or advises investment funds in five key sectors, i.e. technology, financial services, healthcare, consumer goods and business services, in North America, Europe and Asia.

— Odealim is active only in France in insurance brokerage and financing in the real estate and construction sector.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission no later than 10 days following the date on which this notification is published. The following reference should always be specified:

M.10822 – ARDIAN / TA ASSOCIATES / ODEALIM GROUP

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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